

**Registration number 504898**

**Manuela Riedo Foundation Ireland Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Directors' report and financial statements**

**for the year ended 31 January 2015**

**Manuela Riedo Foundation Ireland Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Contents**

	<b>Page</b>
Directors and other information	<b>1 - 2</b>
Directors' report	<b>3 - 4</b>
Statement of directors' responsibilities	<b>5</b>
Independent auditors' report to the members	<b>6 - 7</b>
Income and expenditure account	<b>8</b>
Balance sheet	<b>9</b>
Cash flow statement	<b>10</b>
Notes to the financial statements Including statement of accounting policies	<b>11 - 13</b>

**Manuela Riedo Foundation Ireland Limited**  
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**Directors and other information**

Directors	Eoin Durkin Paul Anglim Patrick Joseph Durkin Paula Murphy Joanne Katherine Nelson Olivia Hamrock Tracey kathryn Ferguson Ray O'Connor Sandra Waldron Bernie O'Connell Hilary Molloy Shane Lennon
Secretary	Paul Anglim
Company number	504898
Registered office	30 Riasc Na Ri Old Ragoon Road Galway
Auditors	Finan O'Beirn & Company Chartered accountants & registered auditors Royal Court Business Centre Liosbaun Tuam Road Galway
Business address	30 Riasc Na Ri Old Ragoon Road Galway Co Galway
Bankers	Permanent TSB, Bank of Ireland Galway Shopping Centre Headford Road Galway

**Manuela Riedo Foundation Ireland Limited**  
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Member details

Bernie O'Connell	(Chairperson)
Shane Lennon	(Secretary)
Eoin Durkin	(Treasurer)
Patrick Joseph Durkin	

Joanne Katherine Nelson  
Agnes Warren  
Tracey Kathryn Ferguson  
Ray O' Connor  
Mary Keane  
Hillary Molloy

Charity number

CHY 18806

**Manuela Riedo Foundation Ireland Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Directors' report**  
**for the year ended 31 January 2015**

The directors present their report and the audited financial statements for the year ended 31 January 2015.

**Principal activities and review of the business**

The Principal activity of the company is to provide for the relief of human suffering through the provision of financial assistance to established charitable professional agencies dealing with education and raising awareness of sexual assault and rape in Ireland and who provide professional services to help the victims of rape and sexual violence.

The company provided funds to the amount of €39,040 comprising of the following disbursements; Galway Rape Crisis Centre €24,000, Conference rotunda hospital €3000, CARI Child at Risk €12,000 and Schola Cantorum Choir €40.00.

The company plans to provide additional funds to recognised agencies in the next financial year through charity concerts and events being held throughout the year.

**Legal Status**

Manuela Riedo Foundation Ireland Ltd is a company limited by guarantee and not having a share capital, incorporated in Ireland on 14 October 2011 as Manuela Riedo Foundation Ireland Limited. The company commenced trade on 7 November 2011 under the Companies Act 1963 to 1999 with registered number 504898.

The company has charitable status (Registered Charity CHY 18806)

**Organisational structure**

The company is governed by its Memorandum and Articles of Association which set out the objects for which the company is established and the respective duties, responsibilities and obligations of its members and directors.

**Corporate Governance**

The Board of directors are responsible for the strategic development and governance oversight of the company on behalf of its members.

In accordance with the company's Articles of Association, all directors with the exception of the chairman, Vice-chairman, Treasurer and Secretary, retire from office at the company's AGM and are eligible for re-appointment at that meeting. The Articles of Association of the company empower the directors to fill casual vacancies or to appoint additional directors at any time during the year. Such appointments may be made by the directors to bring additional skills sets to the board and are made after interview of the proposed appointee by at least two directors.

**Results and dividends**

The results for the year are set out on page . 8-

**Important events since the year end**

There were no important post balance sheet events.

**Directors of the Company**

The present membership of the board is listed on the 'Directors and other information' page

**Manuela Riedo Foundation Ireland Limited**  
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**Directors' report**  
**for the year ended 31 January 2015**

..... continued

**Books of account**

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

**Auditors**

The auditors, Finan O'Beirn & Company, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

This report was approved by the Board on 2 December 2015 and signed on its behalf by

**Eoin Durkin**  
**Director**

**Paul Anglim**  
**Director**

**Manuela Riedo Foundation Ireland Limited**  
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**Statement of Directors' responsibilities for the members' financial statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts, 1963 to 2013.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board

**Eoin Durkin**  
**Director**

**Paul Anglim**  
**Director**

**Date: 2nd December 2015**

**Independent auditors' report to the members of  
Manuela Riedo Foundation Ireland Limited  
(A Company Limited by Guarantee and not having a Share Capital)**

We have audited the financial statements of Manuela Riedo Foundation Ireland Limited for the year ended 31 January 2015 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities.

**Respective responsibilities of directors and auditors**

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and generally accepted accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts, 1963 to 2013. We also report to you whether in our opinion: proper books of account have been kept by the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information.

**Independent auditors' report to the members of Manuela Riedo Foundation Ireland Limited (continued)**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board . An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of the APB Ethical Standards - Provisions Available for Small Entities, in the circumstances set out in the notes to the financial statements.

**Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 January 2015 and of its profit and cash flows for the year then ended ; and
- have been properly prepared in accordance with the Companies Acts, 1963 to 2013.

We have obtained all the information and explanations, which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.

**Gerard B. Finan, B. Comm., F.C.A**

*for and on behalf of*

**Finan O'Beirn & Company**

**Chartered accountants & registered auditors**

**Royal Court Business Centre**

**Liosbaun**

**Tuam Road**

**Galway**

**Date: 7 December 2015**

*This is certified a true copy.*

On behalf of the board

**Eoin Durkin**

**Director**

**Paul Anglim**

**Company Secretary**

**Date: 2nd December 2015**

**Manuela Riedo Foundation Ireland Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Income and Expenditure Account**  
**for the year ended 31 January 2015**

		<b>Continuing operations</b>	
		<b>2015</b>	<b>2014</b>
		€	€
	Notes		
<b>Income</b>	<b>2</b>	104,324	38,778
<b>Expenditure</b>		(42,162)	(15,658)
<b>Surplus on ordinary activities before Disbursements</b>		62,162	23,120
Disbursements of surplus income	<b>5</b>	(39,040)	(33,956)
<b>Retained surplus/(deficit) for the year</b>		23,122	(10,836)
Balance brought forward		421	11,257
<b>Balance carried forward</b>		<u>23,543</u>	<u>421</u>

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

On behalf of the board

**Eoin Durkin**  
**Director**

**Paul Anglim**  
**Director**

**The notes on pages 11 to 13 form an integral part of these financial statements.**

**Manuela Riedo Foundation Ireland Limited**  
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**Balance sheet**  
**as at 31 January 2015**

	Notes	2015		2014	
		€	€	€	€
<b>Current assets</b>					
Cash at bank and in hand		25,019		2,758	
		<u>25,019</u>		<u>2,758</u>	
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	(1,476)		(2,337)	
<b>Net current assets</b>			<u>23,543</u>		<u>421</u>
<b>Total assets less current liabilities</b>			23,543		421
<b>Net assets</b>			<u>23,543</u>		<u>421</u>
<b>Reserves</b>					
Revenue reserves account			<u>23,543</u>		<u>421</u>
<b>Members' funds</b>	<b>7</b>		<u>23,543</u>		<u>421</u>

The financial statements were approved by the Board on 2 December 2015 and signed on its behalf by

**Eoin Durkin**  
**Director**

**Paul Anglim**  
**Director**

**The notes on pages 11 to 13 form an integral part of these financial statements.**

**Manuela Riedo Foundation Ireland Limited**  
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**Cash flow statement**  
**for the year ended 31 January 2015**

Notes	<b>2015</b> €	<b>2014</b> €
<b>Reconciliation of operating profit to net cash inflow from operating activities</b>		
Operating profit	62,162	23,120
Disbursements	(39,040)	(33,956)
(Decrease) in creditors	(861)	676
<b>Net cash inflow from operating activities</b>	<u>22,261</u>	<u>(10,160)</u>
 <b>Cash flow statement</b>		
<b>Increase in cash in the year</b>	<u>22,261</u>	<u>(10,160)</u>
 <b>Reconciliation of net cash flow to movement in net funds (Note 9)</b>		
<b>Increase in cash in the year</b>	22,261	(10,160)
Net cash inflow from issue of shares classed as financial liabilities	-	-
<b>Net debt at 1 February 2014</b>	<u>2,758</u>	<u>12,918</u>
<b>Net funds at 31 January 2015</b>	<u>25,019</u>	<u>2,758</u>

**Manuela Riedo Foundation Ireland Limited**  
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**Notes to the financial statements**  
**for the year ended 31 January 2015**

**1. Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**1.1. Basis of preparation**

The audited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2013, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board.

**1.2. Income policy**

Income represents funds generated from charitable activities.

**1.3. Taxation**

The company has been granted exemption from taxes under section 76, 207, 609 and 266 of the taxes consolidation act 1997.

**2. Income**

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	<b>2015</b>	<b>2014</b>
	€	€
<b>Class of business</b>		
Concert Income	1,667	11,100
Donations	15,884	12,966
Sundry Fundraising Events	86,773	14,712
	<u>104,324</u>	<u>38,778</u>
<b>Geographical market</b>		
Ireland	104,324	38,778
	<u>104,324</u>	<u>38,778</u>

**3. Employees**

There were no employees during the year apart from the directors.

**4. Transactions with directors**

There were no related party transactions with the directors during the period.

**Manuela Riedo Foundation Ireland Limited**  
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**Notes to the financial statements**  
**for the year ended 31 January 2015**

..... continued

**5. Disbursements of Funds**

<b>Analysis of the Disbursements</b>	<b>2015</b>	<b>2014</b>
	€	€
Galway Rape Crisis Centre	24,000	20,000
CARI Child At Risk	12,000	9,000
Rotunda Hospital Sexual Assault Treatment Unit Study Day	3,000	3,500
Galway & Renmore Church		400
UCHG Hospital & Medical legal Workshop	-	1,056
Schola Cantorum Choir	40	
	<u>39,040</u>	<u>33,956</u>
	<u><u>39,040</u></u>	<u><u>33,956</u></u>

**6. Creditors: amounts falling due within one year**

	<b>2015</b>	<b>2014</b>
	€	€
<i>Other creditors</i>		
Trade creditors	-	861
Accruals and deferred income	1,476	1,476
	<u>1,476</u>	<u>2,337</u>
	<u><u>1,476</u></u>	<u><u>2,337</u></u>

**7. Reconciliation of movements in members' funds**

	<b>2015</b>	<b>2014</b>
	€	€
Surplus/(deficit) for the year	23,122	(10,836)
Opening members' funds	421	11,257
	<u>23,543</u>	<u>421</u>
	<u><u>23,543</u></u>	<u><u>421</u></u>

**Manuela Riedo Foundation Ireland Limited**  
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**Notes to the financial statements**  
**for the year ended 31 January 2015**

..... continued

**9. Analysis of changes in net funds**

	<b>Opening balance</b>	<b>Cash flows</b>	<b>Closing balance</b>
	€	€	€
Cash at bank and in hand	2,758	22,261	25,019
<b>Net funds</b>	2,758	22,261	25,019

**10. Company limited by guarantee**

The company is one limited by guarantee not having a share capital.

**11. APB Ethical Standard - Provisions Available for Small Entities**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the financial statements.

**12. Accounting periods**

The current accounts are for a full year. The comparative accounts are for a full year.

**13. Approval of financial statements**

The board of directors approved these financial statements for issue on \_\_\_\_\_

**Manuela Riedo Foundation Ireland Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**The following pages do not form part of the statutory accounts.**

**Manuela Riedo Foundation Ireland Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Detailed income and expenditure account**  
**for the year ended 31 January 2015**

	<b>2015</b>		<b>2014</b>	
	€	€	€	€
<b>Income</b>				
Concert Ticket Sales	1,667		11,100	
Donations	15,884		12,966	
Sundry Fundraising Income	86,773		14,712	
		104,324		38,778
<b>Expenditure</b>				
Insurance	610		-	
Production	1,114		100	
Artist Expenses	1,100		3,580	
Printing, postage and stationery	2,287		2,546	
Registration and Promotion	18,922		6,555	
Web Hosting	3,155		-	
Fundraising Ball and Event Costs	12,518		1,050	
Audit	1,477		1,476	
Bank charges	377		161	
Discounts received	10		-	
General expenses	2		190	
Subscriptions	614		-	
		42,162		15,658
<b>Surplus for the year</b>		<u>62,162</u>		<u>23,120</u>